LAHORE HIGH COURT, LAHORE

No. 1358 */RHC*

From

The Registrar,
Lahore High Court,
Lahore.

To

All District and Sessions Judges,
In Punjab.

Dated Lahore the 29 *January, 2013.*

Subject: ***CAR FINANCING FACILITY FOR JUDICIAL OFFICERS DISTRICT JUDICIARY PUNJAB.***

Dear Sir,

This is apropos of the subject.

2. *It is apprised that this Court being conscious of the fact that the Car facility on affordable package would be a great solace to the Judges of District Judiciary for an honorable and dignified living carried out a gigantic task of inviting the Banks to come up with affordable packages and finally after a lengthy selection process spreading over one year selected MCB Bank Limited out of 08 Banks, namely, Al-Baraka Bank (Pak) Ltd., Faysal Bank Ltd., United Bank Ltd., Allied Bank Limited, Bank Alfalah Limited, National Bank Limited, Bank Al-Habib Limited and Habib Bank Limited.*

3. *The Competent Authority is pleased to announce car financing on competitive markup rate 01 year KIBOR + 0.9% offered by MCB Bank Limited. The salient features of the package are as under:*

Feature:	**Standard Offer for LHC Judges/Judicial Officers/Officials**
Mark Up Rate	1 Year KIBOR (9.75% for 2013) + 0.9% (re-priceable annually at anniversary)
Tenure	1-7 years (depending on make/model)
Minimum Equity	20% of vehicle price
Maximum allowable Debt Burden Ratio	50% of net income
Processing Charges	Rs.2,500/-
Partial Payment Option	Twice in a year- Min. Equal to 6 Monthly payments.
Replacement Loan	Yes
Insurance Rate **From EFU**	Suzuki & Coure (Except Mehran & Bolan) 2.75%, Toyota all brands 3.75% with tracker, Honda all brands 2.75%.
Servicing	Single Point Contact with designated Relationship Manager.
Processing Time	7 working days (subject to internal policies, processes and regulatory requirements)
Early Settlement Charge	**Zero**

4. *The entitlement of the Judicial Officers to the cars shall be as under subject to the "**Practice Note**" (Annexure-I) specifically framed in this regard by the Lahore High Court, Lahore:*

Sr. No.	Basic Pay Scale	Cars	Color
1.	Civil Judges (BPS 17-18)	800 CC Suzuki (Mehran).	White
2.	Senior Civil Judges (BPS 19)	800 ~ 1000 CC Suzuki (Mehran, Cultus).	White
3.	AD&SJs (BPS 20)	800 ~ 1300 CC Suzuki (Mehran, Cultus & Swift), Toyota (XLI).	White
4.	District and Sessions Judge (BPS 21)	800 ~ 1300 CC Suzuki (Mehran, Cultus & Swift), Toyota (GLI & XLI), Honda (City).	White

5. *Specifications of Car Loan Facility spreading from 01 to 07 years of the vehicles, "**Terms and Conditions**" for availing the facility and application forms are enclosed as Annexure-II, III & IV.*

6. *The Judicial Officers recommended by the District and Sessions Judge keeping in view of their performance and reputation are required to:*

i. *Maintain an Account namely (Salary Club Account) with MCB Bank Limited.*
ii. *Fill in Application Form.*
iii. *Append Salary Slip/Employment Verification Form (copy enclosed Annexure-V) & CNIC.*
iv. *File an affidavit (specimen Annexure-VI).*
v. *Obtain permission from concerned quarter showing the availability of cash/money (for the purposes of down payment).*

7. *Please feel free to contact the following Representatives of Bank on the Mobile/Land Line Number as given in the table for queries, if any, regarding application.*

Sr. No.	Names of Bank Representatives	Mobile/Land Line Number
1.	Muhammad Qasim	0322-8059897 042-37055729
2.	Muhammad Bilal	0301-4056710 042-37055726

8. *You are requested to circulate the Car Loan Facility sheet, terms and conditions and application forms amongst the Judicial Officers working under your control and forward the application forms along with requisite documents to the undersigned by 21st February, 2013.*

Yours Sincerely,

(SARDAR AHMED NAEEM)

Annexure-I

LAHORE HIGH COURT, LAHORE

No.1859/RHC *Dated: 22 January, 2013.*

PRACTICE NOTE FOR CAR FINANCING TO THE JUDICIAL OFFICERS DISTRICT JUDICIARY PUNJAB.

Following is the eligibility criteria for Judicial Officers District Judiciary, Punjab who will make/submit applications for the Car Financing.

2. Judicial Officers of District Judiciary can apply for the Car Financing Facility except:

a. *The Officers/Applicants having less than one year service approaching retirement or Probationers.*
b. *The Officers/Applicants having regular enquiries pending against them.*

3. ***Officers/Applicants shall:***

i. make choice of cars as per entitlement given in tabulated form:

Sr. No.	Basic Pay Scale	Cars	Color
1.	Civil Judges (BPS 17-18)	800 CC Suzuki (Mehran).	White
2.	Senior Civil Judges (BPS 19)	800 ~ 1000 CC Suzuki (Mehran, Cultus).	White
3.	AD&SJs (BPS 20)	800 ~ 1300 CC Suzuki (Mehran, Cultus & Swift), Toyota (XLI).	White
4.	District and Sessions Judge (BPS 21)	800 ~ 1300 CC Suzuki (Mehran, Cultus & Swift), Toyota (GLI & XLI), Honda (City).	White

ii. apply for only one car.
iii. obtain valid permission from this Court before applying for car financing.
iv. declare any existing liability whether in terms of car financing, loan facility, insurance policy etc already availed by the Officers/Applicants or their dependants.

v. *ensure that the usage of the car would be primarily for official use.*

vi. *fill in the Application Form and will deposit down payment (minimum 20% of vehicle price) as per requirement of the Bank.*

vii. *approach Dealer to be identified by the Bank.*

viii. *bear Freight and Registration Charges.*

ix. *depict choice in Financing Tenure/Period spreading from 01 to 07 years.*

x. *ensure that their Salary Club Accounts be opened with the MCB Bank Limited prior to availing Car Financing Facility.*

xi. *maintain Salary Club Account in the Bank and in case of transfer, he will receive the facility of Online Banking.*

xii. *ensure that during the entire Loan period, their Salaries Club Accounts and employment related payments shall not be transferred to and/or processed through any other Bank.*

xiii. *authorize the Bank to directly deduct monthly loan repayment installments from Loan Applicants monthly salaries prior to the salary disbursement into Salary Club Account maintained by the Bank.*

xiv. *authorize the Banks to adjust its outstanding liabilities against the Salary Club Accounts in case of default.*

xv. *authorize the Bank to retain the Original Excise File which shall be returnable after payment of all installments.*

xvi. *authorize this Court to deduct outstanding amount from its financial benefits, in case of dismissal/removal/ retirement.*

xvii. *not approach the Court but the Registrar, Lahore High Court, Lahore for arbitration, in case of any dispute with Bank.*

xviii. *shall not take any other benefit/advance against the Salary Club Account during the facility period.*

Note: *Financing facility (Terms & Conditions dated 22nd January, 2013) would be deemed as integral part of this Practice Note.*

(SARDAR AHMED NAEEM)
REGISTRAR

Annexure-II

SUZUKI

* Monthly instalments are subject to change as KIBOR Rate is changed.

1 **Make & Model** *Suzuki Mehran VX EURO II*
CC *800 CC*
Car Price *595000*
Inst. Rate *5.25%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	476000	119000	31238	2900	153138	41992	-					
2	476000	119000	31238	2900	153138	24451	22108	-				
3	476000	119000	31238	2900	153138	17848	17718	15505	-			
4	476000	119000	31238	2900	153138	14565	14434	14304	12222	-		
5	476000	119000	31238	2900	153138	12609	12479	12349	12219	10267	-	
6	476000	119000	31238	2900	153138	11318	11188	11058	10927	10797	8975	-
7	476000	119000	31238	2900	153138	10406	10276	10145	10015	9885	9755	8063

2 **Make & Model** *Suzuki Mehran VXR EURO II*
CC *800 CC*
Car Price *652000*
Inst. Rate *5.25%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	521600	130400	34230	2900	167530	46015	-					
2	521600	130400	34230	2900	167530	26793	24226	-				
3	521600	130400	34230	2900	167530	19557	19415	16990	-			
4	521600	130400	34230	2900	167530	15960	15817	15675	13393	-		
5	521600	130400	34230	2900	167530	13817	13675	13532	13389	11250	-	
6	521600	130400	34230	2900	167530	12402	12260	12117	11974	11832	9835	-
7	521600	130400	34230	2900	167530	11403	11260	11117	10975	10832	10689	8835

3 **Make & Model** *Suzuki CULTUS VXR EURO II*
CC *1000 CC*
Car Price *1005000*
Inst. Rate *2.75%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	804000	201000	27638	2900	231538	70928	-					
2	804000	201000	27638	2900	231538	39415	37342	-				
3	804000	201000	27638	2900	231538	28262	28147	26189	-			
4	804000	201000	27638	2900	231538	22716	22601	22486	20643	-		
5	804000	201000	27638	2900	231538	19414	19299	19183	19068	17341	-	
6	804000	201000	27638	2900	231538	17232	17117	17002	16887	16772	15160	-
7	804000	201000	27638	2900	231538	15692	15577	15461	15346	15231	15116	13619

4 **Make & Model** *Suzuki SWIFT DX*
CC *1300 CC*
Car Price *1171000*
Inst. Rate *2.75%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	936800	234200	32203	2900	269303	82643	-					
2	936800	234200	32203	2900	269303	45925	43510	-				
3	936800	234200	32203	2900	269303	32930	32796	30515	-			
4	936800	234200	32203	2900	269303	26468	26334	26200	24053	-		
5	936800	234200	32203	2900	269303	22620	22486	22352	22218	20205	-	
6	936800	234200	32203	2900	269303	20079	19945	19810	19676	19542	17664	-
7	936800	234200	32203	2900	269303	18284	18149	18015	17881	17747	17613	15868

5 **Make & Model** *Suzuki SWIFT DLX*
CC *1300 CC*
Car Price *1251000*
Inst. Rate *2.75%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	1000800	250200	34403	2900	287503	88289	-					
2	1000800	250200	34403	2900	287503	49063	46483	-				
3	1000800	250200	34403	2900	287503	35179	35036	32599	-			
4	1000800	250200	34403	2900	287503	28277	28133	27990	25696	-		
5	1000800	250200	34403	2900	287503	24166	24022	23879	23736	21586	-	
6	1000800	250200	34403	2900	287503	21451	21307	21164	21021	20877	18870	-
7	1000800	250200	34403	2900	287503	19533	19389	19246	19103	18959	18816	16953

6 **Make & Model** *Suzuki SWIFT DLX A/T*
CC *1300 CC*
Car Price *1386000*
Inst. Rate *2.75%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	1108800	277200	38115	2900	318215	97817	-					
2	1108800	277200	38115	2900	318215	54357	51499	-				
3	1108800	277200	38115	2900	318215	38976	38817	36117	-			
4	1108800	277200	38115	2900	318215	31328	31169	31010	28469	-		
5	1108800	277200	38115	2900	318215	26774	26615	26456	26297	23915	-	
6	1108800	277200	38115	2900	318215	23765	23607	23448	23289	23130	20907	-
7	1108800	277200	38115	2900	318215	21641	21482	21323	21164	21005	20846	18782

Annexure-II

TOYOTA

** Monthly instalments are subject to change as KIBOR Rate is changed.*

1 **Make & Model** ***TOYOTA CROLLA XLI***
CC ***1300 CC***
Car Price ***1554500***
Inst. Rate ***3.75%***
Markup * ***10.65%***

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	1243600	310900	58294	2900	372094	109709	-					
2	1243600	310900	58294	2900	372094	62132	57760	-				
3	1243600	310900	58294	2900	372094	44880	44637	40508	-			
4	1243600	310900	58294	2900	372094	36303	36060	35817	31931	-		
5	1243600	310900	58294	2900	372094	31194	30951	30709	30466	26822	-	
6	1243600	310900	58294	2900	372094	27820	27578	27335	27092	26849	23448	-
7	1243600	310900	58294	2900	372094	25437	25194	24952	24709	24466	24223	21065

2 **Make & Model** ***TOYOTA CROLLA GLI***
CC ***1300 CC***
Car Price ***1689500***
Inst. Rate ***3.75%***
Markup * ***10.65%***

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	1351600	337900	63356	2900	404156	119236	-					
2	1351600	337900	63356	2900	404156	67527	62776	-				
3	1351600	337900	63356	2900	404156	48778	48514	44026	-			
4	1351600	337900	63356	2900	404156	39455	39191	38927	34704	-		
5	1351600	337900	63356	2900	404156	33903	33639	33375	33111	29152	-	
6	1351600	337900	63356	2900	404156	30237	29973	29709	29445	29181	25485	-
7	1351600	337900	63356	2900	404156	27646	27382	27118	26854	26590	26327	22895

Annexure-II

HONDA

** Monthly instalments are subject to change as KIBOR Rate is changed.*

1 Make & Model *HONDA CITY M/T*
CC *1300 CC*
Car Price *1498000*
Inst. Rate *2.75%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	1198400	299600	41195	2900	343695	105721	-					
2	1198400	299600	41195	2900	343695	58750	55660	-				
3	1198400	299600	41195	2900	343695	42125	41954	39036	-			
4	1198400	299600	41195	2900	343695	33860	33688	33516	30770	-		
5	1198400	299600	41195	2900	343695	28937	28765	28594	28422	25847	-	
6	1198400	299600	41195	2900	343695	25686	25514	25343	25171	24999	22596	-
7	1198400	299600	41195	2900	343695	23389	23218	23046	22874	22703	22531	20300

2 Make & Model *HONDA CITY A/T*
CC *1300 CC*
Car Price *1639000*
Inst. Rate *2.75%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	1311200	327800	45073	2900	375773	115672	-					
2	1311200	327800	45073	2900	375773	64280	60899	-				
3	1311200	327800	45073	2900	375773	46090	45903	42710	-			
4	1311200	327800	45073	2900	375773	37047	36859	36671	33666	-		
5	1311200	327800	45073	2900	375773	31661	31473	31285	31097	28280	-	
6	1311200	327800	45073	2900	375773	28104	27916	27728	27540	27352	24723	-
7	1311200	327800	45073	2900	375773	25591	25403	25215	25027	24840	24652	22210

3 Make & Model *HONDA CITY M/T ASPIRE*
CC *1300 CC*
Car Price *1618000*
Inst. Rate *2.75%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	1294400	323600	44495	2900	370995	114190	-					
2	1294400	323600	44495	2900	370995	63456	60119	-				
3	1294400	323600	44495	2900	370995	45500	45315	42163	-			
4	1294400	323600	44495	2900	370995	36572	36387	36201	33235	-		
5	1294400	323600	44495	2900	370995	31255	31070	30884	30699	27918	-	
6	1294400	323600	44495	2900	370995	27743	27558	27373	27187	27002	24406	-
7	1294400	323600	44495	2900	370995	25263	25078	24892	24707	24521	24336	21926

4 Make & Model *HONDA CITY P/T ASPIRE*
CC *1300 CC*
Car Price *1759000*
Inst. Rate *2.75%*
Markup * *10.65%*

Tenure in Years	Loan Amount	Down Payment @ 20%	Ist Year Insurance	Doc. Charges & FED	Total Upfront payment	Monthly Installments						
						1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
1	1407200	351800	48373	2900	403073	124141	-					
2	1407200	351800	48373	2900	403073	68986	65358	-				
3	1407200	351800	48373	2900	403073	49465	49263	45837	-			
4	1407200	351800	48373	2900	403073	39759	39557	39356	36131	-		
5	1407200	351800	48373	2900	403073	33979	33777	33576	33374	30351	-	
6	1407200	351800	48373	2900	403073	30161	29960	29758	29556	29355	26533	-
7	1407200	351800	48373	2900	403073	27464	27263	27061	26860	26658	26457	23837

Annexure-III

LAHORE HIGH COURT, LAHORE

No.1860/RHC *Dated: 22 January, 2013.*

CAR FINANCING FACILITY TERMS AND CONDITIONS

1. *Before availing the Facility/Offer, all Judicial Officers of District Judiciary (hereinafter referred to as the "Facility Employees") must already have or shall open salary accounts with MCB Bank Limited Employees (hereinafter referred to as the "Salary Accounts"), which shall be opened and operated subject to the Bank's internal policies, procedures, screening, legal and regulatory requirements, etc. These accounts may be opened as PLS or Current at the option of the individual.*
2. *During and until all obligations in relation to the Facility are discharged to the satisfaction of MCB Bank Limited (hereinafter referred to as the "Facility Period"), the Facility Employees shall continue to draw their salaries from the Salary Accounts opened/maintained with MCB Bank Limited even in case of transfer from one place to another.*
3. *Subject to Facility Employees' opening and maintaining Salary Account(s) with MCB Bank Limited and meeting its other qualifications regarding the Facility, MCB Bank Limited may provide the Facility for one car at a time, in accordance with terms applicable to such facility. However, MCB Bank Limited may offer car financing for a second car upon mutually agreed commercial terms outside the scope of this arrangement.*
4. *Facility Employees shall, during the Facility Period (and notwithstanding their transfer to another location or placement of services at the disposal of Federal or Provincial Government during the Facility period), open and continue to maintain individual Salary Accounts with MCB Bank Limited.*
5. *Moreover, without written consent by MCB Bank Limited, Salary Account(s) of Facility Employees cannot be changed/substituted during the Facility Period, including upon transfer to another location or placement of services at the disposal of Federal or Provincial Government.*
6. *During the Facility Period, the Facility Employee's Salary Account and all employment related payments including (but not limited to) the end of service benefits would not be transferred to and/or processed through any other bank and these will only be paid through MCB Bank Limited and no other payment mode will be allowed to disburse these payments.*
7. *Facility Employees will provide irrevocable standing instructions/undertaking authorizing MCB Bank Limited to directly deduct monthly loan repayment installment and/or any other amount associated with the Facility from Facility Employee's Salary Account.*
8. *The disbursement of monthly salary including but not limited to End of Service Benefits and Employment related benefits of the Facility Employee shall only be made through his individual Salary Account during the Facility*

Period. Facility Employees shall provide explicit instructions to MCB Bank Limited to adjust their outstanding liabilities from the Salary Account, in case of default.

9. *In case of early retirement/resignation/termination, Facility Employees shall not be entitled to apply for and/or obtain any clearance letter/NOC unless MCB Bank Limited's loan amount and related payments (including mark-up and other charges) have been paid in full.*
10. *Facility Employees shall not be entitled to withdraw any advance from their Provident Fund entitlement and/or to obtain any loan against the security of their Provident Fund entitlement during the Facility Period without the prior written consent of MCB Bank Limited.*
11. *The Facility will be subject to satisfactory credit checks as prescribed by State Bank of Pakistan and MCB Bank Limited's internal credit policy and processes as well as the loan documentation which Facility Employee will execute with MCB Bank Limited.*
12. *Nothing herein contained shall obligate the Bank to extend the Facility to the Judicial Officers of District Judiciary nor constrain it in any manner from withdrawing, recalling or terminating the Facility. Any such decision shall be entirely within the discretion of the Bank, which is entitled to consider the overall performance of the portfolio pertaining to the Facility Employees, and take other financial maters into account, in evaluating its options.*
13. *The role of MCB Bank Limited is limited to being a financier only. MCB Bank Limited will not be responsible for expediting delivery of vehicles and timelines for delivery of vehicle from manufacturer will be deemed as final.*
14. *Selection of mode of payment/booking and selection of MCB Bank Limited authorized dealer will be at Facility Employees' discretion and without any responsibility of MCB Bank Limited.*
15. *All charges related to transportation, registration or any service fee besides the vehicle price will be borne by the Facility Employee.*
16. *All collateral documents (including original excise file) will remain with MCB Bank Limited till the maturity/settlement of the Facility.*
17. *Any dispute between MCB Bank Limited and Facility Employee shall be referred to a Judicial Officer senior to such Facility employee, not being below the rank of the Registrar of LHC, for arbitration (without payment of arbitrator's fee and costs) under the Arbitration Act, 1940.*
18. *The Offer/facility will be subject to annual review and MCB Bank Limited reserves the right to call off the same in case of default.*

(SARDAR AHMED NAEEM)
REGISTRAR

Annexure-V

LHC Employment Verification Form

Attested Photo

Date: _____

1. Employee Name:

_____

2. Father's Name: _____
3. CNIC# _____
4. Residential Address:

1 _____

_____

2 _____

_____

5. Telephone # (Residence / Mobile):

_____

6. Office Address:

_____

_____

_____

7. Telephone # (Office):

_____

Pending DA Action

_____

_____

8. Grade:

_____

9. Designation:

_____

10. Date of Joining:

_____

11. Permanent / Contractual:

_____

12. Employee Number:

_____

13. Place Of Posting: (Mentioning Department)

_____

14. Date of Posting at present position

_____

15. Total Employment Length:

_____

16. Gross Salary:

_____

17. PF Loan (If Any):

_____

18. Net Salary:

_____

19. MCB Salary Account # with Branch Code

_____

_____

LHC Registrar Sign & Stamp

Annexure-VI

AFFIDAVIT OF MR. _____ SON OF _____

RESIDENT OF _____ PRESENTLY SERVING AS _____.

I do hereby _____, solemnly declare and affirm as under:-

i. ***That I am neither probationer nor having less than one year service nor regular inquiry, whatsoever, is pending against me nor any appeal filed there against is pending.***

ii. ***That I have made choice of car as per following table:***

Sr. No.	Basic Pay Scale	Cars	Color
1.	Civil Judges (BPS 17-18)	800 CC Suzuki (Mehran).	White
2.	Senior Civil Judges (BPS 19)	800 ~ 1000 CC Suzuki (Mehran, Cultus).	White
3.	AD&SJs (BPS 20)	800 ~ 1300 CC Suzuki (Mehran, Cultus & Swift), Toyota (XLI).	White
4.	District and Sessions Judge (BPS 21)	800 ~ 1300 CC Suzuki (Mehran, Cultus & Swift), Toyota (GLI & XLI), Honda (City).	White

iii. ***That I have made choice of financing tenure/period from 01 to 07 years (_____ year(s)).***

iv. ***That I will get the car from the dealer to be identified by the Bank.***

v. ***That I maintain my Salary Club Account with MCB Bank Limited prior to availing car financing facility till the expiry of car facility period.***

vi. ***That valid permission has been obtained by the deponent from High Court before applying for car financing.***

vii. ***That I have applied for only one car of white color according to the above pay scale.***

viii. That during facility period, my Salary Club Account and service related payment shall not be transferred or processed through any other Bank except MCB Bank Limited.

ix. That I have already filled-in application form and will deposit down payment (minimum 20% of vehicle price) as per requirement of the Bank.

x. That the Bank is authorized to deduct outstanding amount from my financial/pensionary benefits in case of my dismissal, removal or termination etc.

xi. That MCB Bank Limited is authorized to directly deduct monthly installment against the loan being availed by me from my salary prior to its disbursement.

xii. That the MCB Bank Limited is also authorized to adjust its outstanding liabilities against my Salary Club Account in case of any default.

xiii. That the Bank is also authorized to retain the original excise file which shall be returnable after payment of outstanding installment.

xiv. That the deponent would bear freight and registration charges.

xv. That in case of any dispute, I would not approach any Court but the Registrar, Lahore High Court, Lahore that, too, for the purposes of arbitration and for the settlement of dispute.

xvi. That I shall not avail any other benefit/advance against my Salary Club Account during the facility period.

xvii. That there is no other liability in terms of car financing, loan facility, insurance policy etc availed by the Officer or his dependent prior to the instant one.

xviii. That the usage of car would be primarily for official use only and if it is used for some other

financial gain, I would be liable to departmental proceedings.

xix. *That my salary, at present, is free from all kind of encumbrances e.g. insurance/loan etc.*

xx. *That I am not a defaulter of any Bank or financial institution against some loan till today.*

xxi. *That I will share my every financial agreement with this Court.*

xxii. *That I will abide by all the provisions of Practice Note dated 22nd January, 2013 in letter & spirit, otherwise, would be liable to departmental proceedings.*

DEPONENT

Application information section

Please tell us about yourself
(Please mark √ where applicable)

Name: Mr./ Mrs./ Ms. MUHAMMAD QASIM
(As stated in CNIC)

Gender: ☑ Male ☐ Female

Previous NIC No.: 276-88-947647

Current CNIC No.: 34601-2567751-3

Date of Birth: Day 04 Month 10 Year 1986

Age: — Years: 26 Months: 03

Religion: ISLAM Nationality: PAKISTANI

Marital Status: ☑ Single ☐ Married ☐ Widowed ☐ Divorced

No. of Children: 0 Other Dependents: —

Educational Qualification:

☐ Postgraduate ☑ Graduate ☐ Intermediate

☐ Matriculation ☐ Other (Please specify) —

Father's/ Husband's Name: MUHAMMAD RAFIQUE

Current Residential Address: (No P.O.Box no. please) 539- HUMA BLOCK ALLAMA IQBAL TOWN LHR.

Tel. Res.: 37801455 Tel. Off.: 35786975

Fax No.: — Mobile No.: 0322-8059897

E-mail: —

How long have you been living at the current address? 07 Year(s) — Month(s)

How long have you been living in this city? 15 Year(s)

Are you living in?

☑ Your own house ☐ Parent's house ☐ Spouse's house

☐ Company house ☐ Rented house ☐ Other (Please specify) —

If rented, what is the monthly rent? Rs. — per month

Permanent residential address: (Only if different from current residential address)

Same As ABOVE

Tel. Res.: —

Do you have a car?

	Make:	Model:	Year:
☐ Self owned	/	/	/
☐ Spouse owned	/	/	/
☐ Company provided	/	/	/
☐ Leased/ Financed	/	/	/

Please tell us about your employment/ occupation
Please fill all application sections (Please mark √ where applicable)

a. Salaried

☑ Permanent ☐ Contractual

Company Name: MCB BANK

Type of Company:

☐ Proprietorship ☐ Partnership ☐ Private Ltd.

☐ Public Ltd. ☐ Government ☐ Other (Please specify) —

Designation: RALATIONSHIP Department: SALES

Current Business Experience: 07 Year(s) 05 Month(s)

Previous Business Experience: — Year(s) — Month(s)

Previous Employer's Name (if any): —

Overall Experience: — Year(s) — Month(s)

b. Self-Employed Professionals

Company Name: —

Profession: ☐ Architect ☐ Chartered Accountant ☐ Doctor ☐ Engineer ☐ Other (Please specify) —

Professional Qualification: —

c. Business Persons

Company Name: —

Sector

☐ Finance & Insurance ☐ Auto Engineering ☐ Construction

☐ Leather ☐ Electronics ☐ Manufacturing

☐ Food ☐ Fuel/ Transport ☐ Chemical

☐ Paper ☐ Cement

☐ Sugar ☐ Textile

☐ Tobacco ☐ Other (Please specify) —

Nature of Business: (Please specify the nature of your business as per the sector, for e.g., textile sector; sub-sector can be ginning, dyeing, spinning etc.) —

Year(s) in Business: —

Type of Business:

☐ Manufacturing ☐ Trading ☐ Agricultural

☐ Commercial ☐ Retail/ Wholesale ☐ Industrial

☐ Service ☐ Other (Please specify) —

Business Address: 60-MAIN JAIL ROAD GULBERG III LAHORE

Tel. Off.: 35786975 Fax No.: —

E-mail: —

Status:

☐ Proprietorship ☐ Partnership ☐ Private Ltd. ☐ Public Ltd.

☐ Other (Please specify) —

Please tell us about your monthly income

Monthly Income: Rs. 85000

Your Gross Monthly Income: Rs. —

Total Monthly Income: Rs. 85000

Other Income: Rs. —

Other Income is: ☐ Business ☐ Commission ☐ Investment Return(s) ☐ Rent ☐ Bonus ☐ Other (Please specify) —

Please tell us about your bank account

Bank	Account No.	Type of Account	Branch
M-C-B	1002414	PLS	Premier Branch LHR

N.T.N.: 2950526-9

Last Assessment Year: 2012

Please tell us about your Outstanding Loan(s)/ Credit Card(s)/ Credit Line(s)

Loan Payable to	Amount	Expiry Date	Amount Overdue (if any)	Amount Rescheduled/ Restructured
—	—	—	—	—

If any of the above loan(s) refers to a car loan, please state the details of the car.

Make: — Model: —

Please tell us about the required vehicle

Manufacturer: PAK SUZUKI Make: CULTUS VXR EURO II Model: 2013

Equity: ☑ 20% ☐ Other: 19

Equity Amount: Rs. 197000

Type of Facility: ☑ Financing

Financing Amount: Rs. 788000

Residual Value (Only for RV Products): Rs. —

Rate: — Variable: 10.65 %

Repayment Period: ☐ 1 Year ☐ 2 Years ☐ 3 Years ☐ 4 Years ☑ 5 Years ☐ 6 Years ☐ 7 Years

(Please be careful in filling the above as early repayment can cause prepayment charges)

Price of Vehicle: Rs. 985000

Please tell us about your insurance details

☐ Adamjee ☑ EFU ☐ PIL

☐ Other (Please specify) —

Deductible (Rs.) —

Basic premium as % of car price 2.75%

*Deductible is the level of expense you would undertake on your own without lodging a claim with the insurance company. In the event of the claim being in excess of the deductible, company will only pay the excess amount.

What will be the pricing?

I have clearly understood and agree that:

1. Pricing (Mark-up Rate) for the purposes of calculation of purchase price (as defined in the Agreement for Financing), inclusive of Prompt Payment Bonus/ Timely Payment Rebate @ ____% shall be on the Standard Mark-up Rate (SMR) of the Bank. However, in case of timely Payment of the purchases price by me, the Pricing shall be on Timely Payment Mark-up (TPMR), allowing Prompt Payment Bonus/ Timely Payment Rebate.

2. Timely Payment Mark-up Rate is floating, which is based upon One Year Kibor plus a spread of ____%. However, the pricing (TPMR) being floating in nature can be repriced at the anniversary of the financing, which nevertheless, shall be on the basis of change in Kibor rate only, whereas, the spread shall not be increased during tenure of the financing.

3. The Kibor rate, for the purpose of calculation of pricing, shall be considered as prevailing on the last working day of the month preceding the booking date; and subsequently, as prevailing in the last working day of the month preceding the month in which repricing is to become effective.

4. Repricing (TPMR) of the financing shall also be done on the above said pattern.

Which documents do I have to submit?

(a) Photocopy of your C.N.I.C
(b) Tax Assessment Orders
(c) 2 Recent Passport Size Photographs
(d) Bank Statement (Last 6 months)
(e) Salary Certificate with name, designation, joining date and break down of salary

How much financing amount can I avail?

Rs.150,000 – Rs.2,500,000

What will be the tenure of my loan?

- 1-7 years passenger cars
- 1-5 years commercial vehicles

You have the option to repay fully or partially the finance at any time during the tenure of the finance. You will however pay a prepayment fee as specified in the schedule of charges appearing on the application form further in order to make partial payment, you will have to pay a minimum amount equal to or greater than 6 monthly installments.

What is the role of MCB in financing?

MCB's role is limited to financing only. MCB will finance a portion of vehicle cost (Registration Fee and other related expenses will not be part of financing).

Who will select the vehicle dealer?

MCB gives its customers the flexibility to select vehicle and MCB authorized dealer of their choice and therefore the bank shall not be liable for anything arising on the part of the dealer. Further, please ensure that the vehicle you have selected is in perfect condition, as the Bank will not be responsible for any defects detected in the vehicle. Please note that the booking of the vehicle by the dealer or delivery time cannot be controlled by the Bank. Hence, the bank will not be responsible for any delay that might surface in booking or delivery of the vehicle.

Will the vehicle be insured?

Yes, the Bank will arrange for the insurance of your vehicle by one of the leading insurance companies of your choice at the best possible insurance rates. Please make sure you ask your sales representative about the rate. Also note that there will be 10% depreciation p.a. in the first year and 5% in subsequent years, on reducing balance method. The Bank, however, shall not be liable in case of any insurance issue. The Bank may, however, at your request, provide insurance cover in respect to the vehicle for a period not less than one year. In the event of your availing insurance financing at your option, the said financing will be repaid by you to the Bank, monthly installments as per the terms of the finance/ lease agreement. All subsequent payments (i.e: beyond the agreed tenor) will be your responsibility.

What is the Bank's security for financing amount?

MCB will get the vehicle hypothecated in its favor with marking of a lien with the concerned department.

When does the finance processing start?

The processing of finance application will start when all the relevant documents are provided along with the cheque for Total Cash Outlay (TCO) to MCB.

MCB reserves the right to reject any Auto Finance application without assigning any reason. Your application may also be rejected in case your TCO cheque is dishonored.

What makes MCB Auto Finance facility a better choice?

- Affordable
- Quick turn around time
- Flexible Rate/ Equity Options
- Prepayment Option twice a year

MCB

Bank for Life

111-000-MCB (622)

www.mcb.com.pk

Application Form

MCB CAR 4 U



Auto Finance Facility
Terms and Conditions
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count. This deduction

iii. On my/ our death to deduct any amount from me/ us under the Agreement from the Auto Finance Account or any of my/ our Account held by you for the entire amount payable to me/ us under the Finance Agreement.

iv. To deduct for every month any increased amount that you may determine in your absolute discretion in connection with the Finance Agreement.

Applicant's Signature:_____ Date:_____

b. Payment through Irrevocable Standing Instructions (ISI) Collection Account.

I/ We do hereby irrevocably instruct and authorize the Bank to deduct monthly installment/ TMP from my Collection Account to be maintained by me/ us with the Bank for the purpose of the Facility. In case my application is approved, on the last day every month.

Applicant's Signature:_____ Date:_____

c. Direct Debit Authority/ Transfer ST

I/ We do hereby irrevocably instruct and authorize the Bank to deduct monthly installment/ TMP from my Account maintained with the Bank for the purpose of the Facility, on the last day of every month.

Applicant's Signature: M. Qasim Date: 09-01-2013

☐ **Payment through Cheques**

i. I/ We do hereby undertake to further issue as initial one off payment, a cheque payable in favor of the Bank with current date for an amount indicated by the Bank, which shall constitute the up-front payment for processing charges and the first TMP.

ii. I/ We hereby undertake the further issue, the number of post-dated cheques as indicated by the Bank for the number of months of the tenure of the Auto Finance Agreement in favor of the Bank, each for the TMP as set out in Auto Finance Agreement or schedules thereof.

iii. I/ We hereby undertake to issue additional cheques to cover payments of any increased amount, on account of repricing of the financing/ facility, as mentioned in the Agreement for Financing.

Applicant's Signature:_____ Date:_____

Applicant's certification

Declaration

I/ We warrant that all information stated herein and my attachment here to or otherwise provided to the Bank by me is true and accurate in all material respects. I/ We confirm that in the event of my signature therein differs materially from the signature on my Computerized National Identity Card, the Bank is authorized and instructed to rely in the legal agreement, which I/ we may enter into with the Bank for the Facility and/ or other communication signed proposed to be signed by me in the manner specified herein below. I/ We agree that any information provided in this application may be used by the Bank in order to update its record concerning me/ us in relation to any other Product and Account, which I/ we may have applied/ availed from the Bank.

Authorization

I/ We hereby authorize MCB BANK Ltd. and third parties duly appointed by it to acquire and exchange any information from/ with any persons or institution, including my/ our banker(s) as well as anyone having information regarding my place of residence, work and/ or reference, for the purpose of verification of any information pertaining to processing of my application for Car4U, as well as in context of conduct of any of my/ our Bank Account, whether existing or future, so long as I/ we remain Customer of MCB Bank Ltd.

Applicant's Signature: M. Qasim Date: 09-01-2013

Undertaking

I/ We hereby undertake to issue a Total Cash Outlay Cheque consisting the up-front payment, with regard to the following:

- Equity (as applicable)
- Documentation charges (as applicable)
- Insurance premium for at least the first year.

1. I/ We undertake either to issue post dated cheques against Total Monthly Payment, payable during the tenure of the financing and to issue additional cheques to cover payment to any increased amounts on account of repricing of the financing/ facility, as mentioned in the Agreement of Financing or make payment through automatic deduction from my/ our Auto Finance Account.

2. I/ We certify that I/ we have carefully read the Letter of Understanding and the Application Information section and have clearly understood the same and agree to abide by the same.

3. I/ We understand and undertake to pay all charges in advance.

4. I/ We also understand that Application Processing Charges are non-refundable. I/ We further understand that all the other charges relate to payment to external agencies for service rendered in context of my Application/ Facility. In case the external agencies have initiated the assignment, the related charges will not be refundable, even if my/ our application is rejected at any stage.

5. I/ We also understand that this financing/ facility is only offered to Pakistani Nationals and I/ we do hereby declare that I am a/ we are Pakistani National(s).

6. I/ We certify that I/ we have received a copy of Application Information.

7. I/ We declare that all the information presented above is correct and complete to the best of my/ our knowledge. I/ We also authorize MCB or its duly appointed agents to contact my/ our place of residence, work and/ or references to verify any of the information provided by me/ us in the application.

8. I/ We shall also inform MCB in writing at least 15 days in advance, in case of change of any of my/ our addresses provided in the application.

   a) Current residential address
   b) Permanent residential address
   c) Office address

9. I/ We shall also inform MCB in writing in case there is a change in any of my/ our telephone numbers.

10. I/ We shall also declare that I am/ we are current on all loans that are outstanding in my/ our name either with MCB or any other bank/ financial institution.

11. I/ We accept that in all cases of No Part Payment Product for Auto Finance the release of my/ our first car will be as per MCB policy (MCB reserves the right to change its policy at any time without assigning any reason).

12. I/ We further agree that MCB's role is limited to the extent of financing only: whereas MCB shall not be liable in any way for any issue in purchase of vehicle by me/ us, including delay in Booking of Vehicle/ Delivery of Vehicle or issuance issues etc, and/ or issues in respect to purchase of the tracker device. Further, that MCB will finance a portion of vehicle's cost; whereas CVT, registeration fee or any other related expenses would not be a part of the financing.

Please do not pay cash to any sales representative for any charges of services. All payment must be made via crossed cheques to MCB.

M. Qasim
Applicant's Signature

Co-Borrower's Signature

Applicant's Signature
(Identical to C.N.I.C.)

Co-Borrower's Signature
(Identical to C.N.I.C.)

Place LAHORE Date 09-01-2013

Application information section

Am I Eligible?

Yes you are, if;
(a) You are a Pakistani national
(b) Your age is not less than 22 years
(c) Your income is Rs.25,000 or above
(d) You are a permanent employee OR with the current employer for the last 2 years or more

What charges do I have to pay?

Please pay the following Total Cash Outlay (TCO) up-front, in order to enable us to start processing:
(a) Application processing charges (as applicable)
(b) Equity**, as possible
(c) Insurance premium for at least the first year

**MCB is not liable to pay any profit on your down payment. In addition you will have to pay charges as detailed in the Schedule of Charges (appearing on this Application Form). You will also pay all external agency charges in case some external agency services are rendered to you (Note that charges are non-refundable in case the services have already been rendered, even if the loan application is rejected).

Please do not pay cash to any sales representative for any charges or services. All payments must be made via crossed cheques to MCB.

Letter of understanding

In order to be clear in our communication and to help you make a conscious decision, MCB requests you to carefully read and understand the following with regard to your Auto-Financing application.

1. That you will not pay cash to any sales representative for any charges or services. All payments must be made via crossed cheques to MCB.
2. That the charges that you will pay with regard to financing application are non-refundable even if your application is rejected.
3. MCB's role is limited only to the extent or financing, for purchase of a vehicle. Further, MCB will finance a portion of the vehicle's cost; whereas, CVT, registration fee or any other related expenses would not be a part of the financing.
4. In case of early repayment, you will pay charges @ 8% in 1st year, 5% in 2nd year and 3% in subsequent years, of the amount being prepaid. Also, in case of partial prepayment, the amount should be equal to or greater than 6 monthly installments. Partial prepayment will not be allowed in RV product.
5. MCB will not pay any profit on your down payment.
6. The deduction of installment will start soon after the issuance of Pay Order of the vehicle cost amount regardless of delivery of the vehicle, as the Bank's role is limited to financing only. The due date of monthly installment would be 1st of every month.
7. Selection of dealer/ vehicle is your responsibility. MCB will not be responsible for any delays in booking or delivery of the vehicle, or any defects detected in the vehicle, after you have signed the Delivery Acceptance Form.
8. That out of the given options you have selected the insurance company yourself, i.e.: EFU at the rate 2-75 % and you understand that you will pay the first year's insurance in advance; the depreciation will be at 10% p.a in the first year and 5% in subsequent years, on reducing balance method.
9. That you have carefully read and agreed the mode of pricing, periodicity of pricing/ repricing and the rate of pricing, as appearing in the Application Form.
10. That MCB has the right to reject your application on account of return of the cheque (up-front charges as explained in the application) or any other reason, without having any obligation to disclose the reason verbally or in writing.
11. That in case of delay of your monthly installment, you will be liable to pay 10% or Rs.1,000, whichever is higher.
12. That MCB will get the vehicle hypothecated in its favor with marketing of a lien with the concerned department.
13. That you have given details of all your outstanding loans secured/ unsecured (including credit cards). In case you withheld any information, your case would be rejected.
14. That the Terms and Conditions contained in Application, not expressly referred herein above, will also be applicable.

Customer's Name: MUHAMMAD QASIM

CNIC No.: 34601-2567751-3

Customer's Signature: M.Q Date: 09-01-2013

References

Name: _____

CNIC No.: [ ][ ][ ][ ][ ]-[ ][ ][ ][ ][ ][ ][ ]-[ ]

Relationship: _____

Residential Address: _____

_____ N.T.N.: _____

Tel. Res.: _____ Tel. Off.: _____

Fax No.: _____ Mobile No.: _____

E-mail: _____

Name: _____

CNIC No.: [ ][ ][ ][ ][ ]-[ ][ ][ ][ ][ ][ ][ ]-[ ]

Relationship: _____

Residential Address: _____

_____ N.T.N.: _____

Tel. Res.: _____ Tel. Off.: _____

Fax No.: _____ Mobile No.: _____

E-mail: _____

Other products

Would you like to avail any one of our following products in future?

☐ MCB VISA Credit Card

Please provide Name and Contact details of your Friends/ Family/ Colleagues who you think would be interested in availing our services.

Name: _____

Contact No.: _____

Name: _____

Contact No.: _____

For MCB use only

☑ Salaried ☐ Business ☐ SEP ☐ BBB

☐ Other _____

Dealership Name: _____

Application Source: SO/ DSF/ SSF/ DSA

_____ _____

Team Manager's Name & Signature | SO Name & Code

_____ _____

Dealer's Code | Processor's Name & Signature

_____ _____

RM Name & Signature | Op's Name & Signature

For non-tax payees only

To,

MCB Bank Ltd.

I, Mr./ Mrs./ Ms. _____

resident of _____

have applied for financing from MCB. I am Self-Employed as/ Salaried Employee in/ Owner of/ Partner in/ Share Holder in _____

and hereby declare that I do not have a National Income Tax Number as I am not an Income Tax Payee.

Name: _____

Signature: _____ Date: _____

For further information, please contact your nearest MCB Branch.

Lahore:	042-35786769	Multan:	061-4516099
	042-35715717	Bahawalpur:	062-2882854
Karachi:	021-35822236	Gujranwala:	055-3840665
Islamabad:	051-2873785	Peshawar:	091-5275647
	051-2870985	Jehlum:	0544-621657
Rawalpindi:	051-4846376	Hyderabad:	0222-728652
Faisalabad:	041-2644291	Sialkot:	052-4270224